

PRESS RELEASE

Ama Partners arranges strategic financing for Eurolinks, a key player in the defence supply chain

10 November 2025 – Ama Partners advised Eurolinks on a tailor-made long-term financing solution, strengthening the company's strategic position within the global defence industry. A world leader in the manufacturing of ammunition belt links for small and medium calibres, Eurolinks turned to Ama Partners to secure funding that would support both its operational ramp-up and long-term development plans.

A strategic supplier to global armed forces

Founded in Marseille in 1955 and now led by Jean-Luc Bonelli, Eurolinks is an independent, family-owned business recognized worldwide for its expertise in ammunition link production. These links play a vital role in automatic weapons, ensuring continuous feed, ease of handling, and optimal firing cadence.

With the widest product range on the global market, Eurolinks' portfolio covers virtually all international standards. Exporting 95% of its output, the company is a trusted partner to over 40 armed forces and defence contractors worldwide.

Accelerated growth driven by a shifting geopolitical landscape

The ongoing global instability has led to a significant increase in military procurement. Eurolinks has experienced a sharp rise in order intake, prompting the construction of a state-of-the-art, highly automated production facility delivered in late 2024. This investment is crucial to meet soaring demand and to support production volumes now exceeding 200 million links annually.

To fund this critical transition and secure the execution of a multi-year growth plan, Ama Partners structured a strategic financing round with a leading European industrial player in the defence sector. The transaction ensures Eurolinks can deliver on its commitments and maintain its pivotal role in the global defence ecosystem.

Ama Partners: delivering under pressure

Ama Partners' deep sector knowledge and agile execution were key to delivering a swift and robust solution under tight liquidity constraints. This financing allows Eurolinks to move forward confidently, backed by a long-term partner and a reinforced capital structure.

Jean-Luc Bonelli, CEO of Eurolinks, comments: « *I would like to thank Ama Partners for the dedication and professionalism their team demonstrated throughout our collaboration. Their responsiveness and expertise played a key role in the success of our project.* »

I particularly appreciated the quality of their support at every stage: attentive listening to our needs, clear answers to our questions, strong advocacy of our interests, and sound advice.

It has been a pleasure working with such a reliable, competent, and committed firm. I highly recommend Ama Partners for the quality of their services, including in the context of complex international transactions. »

Transaction participants:

- M&A Advisor: Ama Partners (Brice Thébaud, Alexandre Quévat, Jean-Matthieu Gaudin)
- Legal Advisor: Squair AARPI (Luc Ferret)
- Vendor Due Diligence: Mortier & Associés (Lucas Reynier, Maxime Ricard, Rémi Moucer)

About Eurolinks

Founded in 1955, Eurolinks is a global leader in the design and production of ammunition belt links for small and medium calibres. The company operates a modern manufacturing facility and supplies military customers worldwide.

More information: www.eurolinks.fr

About Ama Partners

Established in 2010, Ama Partners is an independent advisory firm specialized in mid-market financial transactions. The firm advises French and international company leaders on M&A, fundraising, and capital restructuring. Ama Partners is a member of CNCFA.

More information: www.ama-partners.com

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